

Versapay's Cash Application Automation Suite

Automate and streamline matching and applying payments with Versapay's easy-to-implement Cash Application solution.

Cash Application clients achieve ROI on their initial investment in as little as 60-90 days and benefit from increased AR productivity, reduced payment processing costs, and accelerated cash posting.

Cash Application

Apply any payment from any channel seamlessly. Versapay's Cash Application solution accelerates reconciliation of any payment, whether it is received as an incoming check, ACH, or wire. This SaaS-based solution works alongside your existing bank services including lockboxes to improve efficiency and reduce bank fees. AR staff can also scan check and remittance information.

Plus, our patented technology leverages machine learning and AI to re-associate payments and match invoices with +90% straight-through processing rates. Exceptions are automatically flagged so staff members can manage them with ease. And, all checks are immediately deposited at your bank while a posting file updates your AR.

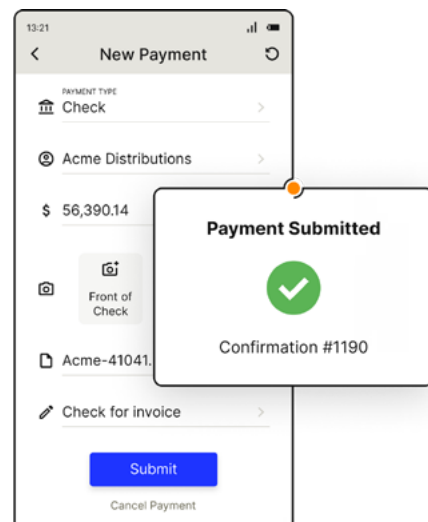


Customer	Invoice	Amount
Acme Distribution	A01021	\$2,300
Acme Distribution	A43913	\$1,800
Checks Total		\$4,100
Balance		\$0

Validate payment

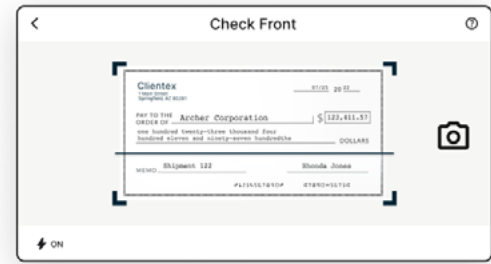
Mobile PayNow

Accept customer payments quickly and easily on the go. Mobile PayNow makes it easy for customers to pay you by check without wasting time mailing one. Your AR team simply sends an email or text requesting payment, and your customer is guided through capturing and submitting images. Payment information is sent back to you where it can be reconciled against open invoices. This expedites payments from your customers and helps speed up collections.



Remote Capture

Unlike traditional RDC (remote deposit capture) solutions that only help with the deposit, Versapay Remote Capture also accelerates cash application. Checks and payment remittance are captured in one easy step, posting remittance data and updating the billing system. Depending on your payment volumes and channels, your business can take advantage of full-page scanning and/or a mobile app compatible with iOS or Android smartphones and tablets.



Key benefits

- Scale your AR team efficiently to meet the demands of increasing payment volumes and complexity
- Reduce per-payment processing costs, time, and errors
- Eliminate the burdens of payment collection and deposits for field personnel with mobile capture capabilities for check, card, and cash
- Collect past-due payments instantly with text or email-based requests
- Improve customer payment experiences
- Implement and realize ROI quickly with a flexible SaaS solution

“Implementing Versapay was a win-win for us. Our peak days have been reduced from 2½ days to less than a day. We were able to continue with our growth plans, improve our efficiency and provide better customer service with no additions to our staff.”

Jeff Seder, SVP, Carter Lumber

About Versapay

Versapay is a business payments and AR automation platform with 9,000+ clients and 1,000,000+ buyers engaged. Versapay handles 40+ million new invoices and drives \$60+ billion in global payment volume annually.

Learn more at versapay.com